

ANNUAL GENERAL MEETING 2021



MONDAY MAY 31 7PM

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2021 AGM Agenda

	2021 Agenda Item Details	Presented by
1.	Welcome and praise points	Chair: Johan Laubscher & Paul Westall
2.	Prayer and celebration	Chair
3.	Apologies	Chair
4.	Approve minutes from the 2020 AGM meeting Motion: "That the minutes from the last AGM Meeting in 2020 be approved and accepted as presented." Vote by hands	Chair
5.	Presentation of 2019/20 Financials Motion: "That the 2019/20 Financials be approved and accepted as presented." Vote by hands	David Maynard
6.	Year to Date Financial update <ul style="list-style-type: none"> • H2H • Property Loan • Specific fundraising goals for H2H & Property Loan 	David Maynard
7.	Purchase of new ride on mower	Chair
8.	Update on Reframe Conversations	Roger Mack
9.	Senior Pastor – Going Forward	Ps Paul
	Question time	Chair
	Prayer in groups	Chair
<p>N.B. The Elders welcome all Partners to ask any questions and raise any concerns at any time throughout the year.</p> <p><i>If you have any questions or things that you would like clarification on or a matter you would like to raise at the meeting, could you assist the Elders by sharing these with them prior to the meeting so that they might provide a considered response to the Partners. You can do this by speaking to them directly or via email.</i></p> <p>During question time, the Elders will then bring attention to your question and provide their considered response.</p>		

	Minutes		
Item	Discussion/Notes	Who	Action/Comment
1.			
2.			
3.			
4.			
5.			
6.			

2020 AGM Minutes

New Heart Baptist Church

24 August 2020

	2020 Agenda Item Details	Presented by
1.	Welcome / Prayer and Celebration	Paul Westall (PW)
2.	Apologies	PW
3.	Approve minutes from the 2019 AGM meeting Motion: "That the minutes from the 2019 AGM be approved and accepted as presented." Seconded: Vote by hands	PW
4.	Appoint Scrutineers	PW
5.	Presentation 2019 Audit and Financials Approval of 2019 Financials Motion: "That the 2019 Financials be approved and accepted as presented." Seconded: Vote by hands	David Maynard (DM)
6.	Year to Date 2020 Financial update	DM
7.	Property and Development report	Included in section above
8.	Going Forward with Ps Paul Butler	PB
8.	Question time	PW
9.	Prayer in groups	PW
10.	Close	PW
<p>N.B. The Elders welcome all Partners to ask any questions and raise any concerns at any time throughout the year.</p> <p><i>If you have any questions or things that you would like clarification on or a matter you would like to raise at the meeting, could you assist the Elders by sharing these with them prior to the meeting so that they might provide a considered response to the Partners.</i></p> <p><i>You can do this by speaking to them directly or via email.</i></p> <p>During question time, the Elders will then bring attention to your question and provide their considered response.</p>		

	Minutes	
Item	Discussion/Notes	Minutes/Actions
1.	Welcome/Prayer Celebration	Six people shared about Jesus in their lives and the lives of others.
2.	Apologies	Zita Horton, Brenda and Terry Lang, Johan Laubscher, Joyce and Raymond Palmer, Col and Jean Davies, Patricia Maynard, Beth Severn, Karen Wilcocks,
3.	Motion: 2019 AGM Minutes	Motion: That the minutes from the 2019 AGM be approved and accepted as presented Presented by: Joe Dujmovic Seconded by: Russell Horton

		<p>Vote by hands: In favour: 33/ 7 against (Total: 40) Motion: Passed</p>
4.	Scrutineers	Darryl Severn & Craig Behrens
5.	Motion: Presentation of 2019 Audit and Financials	<p>Motion: That the 2019 Financials be approved and accepted as presented.</p> <p>Presented by: David Maynard Seconded by: Mitch Brown Vote by hands: In favour: 40 Motion: Passed</p>
6.	YTD 2020 Financial update	<p>There was a small increase in costs in the building upgrade but some donations came in that covered the increase. George Stubbs asked about paying off the loan. DM explained the Elders are in the process of considering this.</p> <p>There were some significant large donations to the Property Development Fund, which made up the majority of donations received. God has been abundant in so many ways and our loan payments are being met.</p>
7.	Property and Development Fund	Included in section above
8.	Going Forward with Ps Paul Butler	<p>Karenni</p> <ul style="list-style-type: none"> • Met in homes and LG throughout CoVid, are now meeting on Sat at NHBC • 110 adults and 40 children • They take missions seriously. They keep a close connection with other tribal groups in Brisbane, and other Karenni groups who are not Christians. <p>Balmoral</p> <ul style="list-style-type: none"> • 60 adults and 22 children • They love Jesus and want to meet the locals for Jesus • JD met a RE Agent regarding the Manse and over 2 months of catch-up with Joe to discuss the Manse, the RE Agent gave his life to Lord. Baptised on Sunday. <p>Balmoral Open Haven Working with women and families through domestic violence</p> <ul style="list-style-type: none"> • New ladies attending • One was baptised on Sunday and another is opening up to know Jesus • Balmoral women serve at Open Haven and make connections <p>Balmoral Children's playgroup Last week was 20 children and 10 mums. A record!</p> <p>New Farm</p>

		<ul style="list-style-type: none"> • Bryan Greenham met a fellow student at the UQ Entrepreneurial group who is now coming on Sundays to do Discover Jesus with the team <p>Rochedale</p> <ul style="list-style-type: none"> • 8am congregation of about 50 in person, 9.30am congregation of about 80 in person • Not everyone is coming back, some still prefer to Zoom. • Life Groups are operating well • <p>Night Church at 5.30pm</p> <ul style="list-style-type: none"> • 40 adults attending <p>Logan: Run by Richard White</p> <ul style="list-style-type: none"> • 12 attending and meeting regularly and very serious about prayer • Story Night is their anchor and have been a little disrupted by CoVid <p>Changes in staff</p> <p>Ps Jill Gardiner: Has been increased from 2 days to 3 days to include Families in her portfolio. She currently oversights 3 campuses, produces curriculum, oversights Child Safe/Church Safe and WHS.</p> <p>Ps Paul acknowledged Ps Brad Gardiner's key role in bringing NHBC up to speed on CoVid regulations, which has allowed us to meet again.</p> <p>Ps Michelle Butler is doing well with our 5.30pm Night Church.</p> <p>Kelly Hudson: Has come on as Ps Paul Butler's PA</p> <p>Zoe Vaughan: Has done an incredible job in moving NHBC overnight from a 'meeting in person' church to a 'on-line' church. Created on-line websites, Zoom meetings, online NHBC, design work and helping to launch a new website. Her role literally doubled during CoVid.</p> <p>Ps Paul wanted to acknowledge Sarah McNamara for her work on the website and other projects.</p> <p>Change in Global Mission Chair: John Hanley has stepped down for personal reasons and Lindsay and Barb Fell have stepped in as interim Chair.</p> <p>Going Forward: With Ps Paul People attending our prayer meetings increased during CoVid!! Sam Griffiths has set up a camera that picks up everyone who are praying on both platforms. Very grateful to Sam.</p> <p>The word of the Lord is speak to the dry bones, they are an army in waiting. Ps Paul's passion is that we will repent and allow the spirit to</p>
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		<p>stir us up, to see dead people rise from the dead, leaders revived, broken lives and marriages being restored. Acts 2:42-47</p> <p>Sabbatical: PW The Elders have taken the initiative to give Ps Paul and Michelle Butler a Sabbatical. It is an intentional absence from ministry to renew and refresh their walk with God, their vision and their passion for the church. The Elders ask that we respect this time and to see our other pastors for any issues while the Butlers are on Sabbatical.</p>
8.	Questions with Notice	<p>No Questions with Notice were submitted. Questions were taken from the floor.</p> <p>Richard Schuster: Is it possible for the loan to be refinanced as the interest rate is quite high.</p> <p>George Stubbs: What is happening with youth, men and women's ministries? Reply:</p> <ul style="list-style-type: none"> • Men and Women's ministry will happen soon but CoVid has hampered the launches. • Balmoral and Rochedale Youth meet Friday nights • Sowing into Rochedale High for 20 years. Ps Brad Gardiner (BG) is the chairperson on LCC. BG was asked to RSH as one of the dignitaries to the opening of a new buildings. A reflection of our relationship with RHS. • PAIS – we haven't taken on another PAIS team. They were not aligning with our heart to be disciples who make disciples. • Ps Brad has developed and started a NHBC Youth Disciple Internship. It will be a 12 month internship with weekly workshops for people who want to develop their ministry. ATM there are 6 meeting with Ps Brad When they apply, their applications go to the Mission's team, then an approval from Elders is required before they join the internship. <p>Monita Dujmovic said thank you to our Global Mission's people who have had to come back from overseas and are now helping out with local missions while they are here.</p>
9.	Prayer	
10.	Close	

Profit & Loss [Budget Analysis]199 Rochedale Road
Rochedale Qld 4123

January 2020 To December 2020

ABN: 81 216 756 043

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
General Giving				
General Giving - 9.00 am	\$38,499.80	\$590,000.00	-\$551,500.20	(93.5)%
General Giving - 6.00pm	\$1,308.65	\$0.00	\$1,308.65	NA
General Giving - Other	\$300.00	\$0.00	\$300.00	NA
Giving Balmoral	\$108.55	\$0.00	\$108.55	NA
Giving Karenni	\$6,180.00	\$0.00	\$6,180.00	NA
General Giving - EFT	\$490,624.88	\$0.00	\$490,624.88	NA
General Giving Balmoral - EFT	\$57,784.00	\$0.00	\$57,784.00	NA
Total General Giving	\$594,805.88	\$590,000.00	\$4,805.88	0.8%
Heart2Heart and Grants				
Heart to Heart 2020	\$57,889.63	\$101,000.00	-\$43,110.37	(42.7)%
Total Heart2Heart and Grants	\$57,889.63	\$101,000.00	-\$43,110.37	(42.7)%
Rental Income				
Rental Rochedale (Hwa Sung)	\$18,409.06	\$21,500.00	-\$3,090.94	(14.4)%
Rental Rochedale (Other)	\$1,645.47	\$7,500.00	-\$5,854.53	(78.1)%
Rental Balmoral Manse	\$19,200.00	\$20,800.00	-\$1,600.00	(7.7)%
Rental Balmoral Church	\$4,533.63	\$5,000.00	-\$466.37	(9.3)%
Total Rental Income	\$43,788.16	\$54,800.00	-\$11,011.84	(20.1)%
Other Income				
Property Development Donations	\$58,610.99	\$0.00	\$58,610.99	NA
Other Income	\$885.86	\$0.00	\$885.86	NA
Total Other Income	\$59,496.85	\$0.00	\$59,496.85	NA
Total Income	\$755,980.52	\$745,800.00	\$10,180.52	1.4%
Gross Profit	\$755,980.52	\$745,800.00	\$10,180.52	1.4%
Expenses				
Pastoral Remuneration				
Wages & Salaries - Pastoral	\$280,857.42	\$329,862.00	-\$49,004.58	(14.9)%
Total Pastoral Remuneration	\$280,857.42	\$329,862.00	-\$49,004.58	(14.9)%
Admin & Property Remuneration				
Wages - Admin (Permanent)	\$54,890.55	\$54,267.00	\$623.55	1.1%
Wages - Admin (Casual)	\$39,101.91	\$16,526.00	\$22,575.91	136.6%
Wages - Youth Internship	\$10,212.72	\$0.00	\$10,212.72	NA
Financial administration	\$9,470.00	\$9,000.00	\$470.00	5.2%
Wages - Property	\$10,968.21	\$13,534.00	-\$2,565.79	(19.0)%
Total Admin & Property Remuneration	\$124,643.39	\$93,327.00	\$31,316.39	33.6%
Other Employment Expenses				
LSL Accrual Expense	\$3,195.59	\$8,740.00	-\$5,544.41	(63.4)%
AL Accrual Expense	\$11,281.44	\$0.00	\$11,281.44	NA
SL Accrual Expense	\$3,690.24	\$0.00	\$3,690.24	NA
Superannuation Expense	\$33,301.89	\$39,348.00	-\$6,046.11	(15.4)%
Workers Compensation	\$2,360.10	\$3,000.00	-\$639.90	(21.3)%
Total Other Employment Expenses	\$53,829.26	\$51,088.00	\$2,741.26	5.4%
Office Admin Expenses				
Audit fees	\$0.00	\$1,000.00	-\$1,000.00	(100.0)%
Bank charges	\$15.24	\$24.00	-\$8.76	(36.5)%
Merchant Fees	\$16.11	\$24.00	-\$7.89	(32.9)%
Government Fees & Charges	\$236.40	\$500.00	-\$263.60	(52.7)%
Office supplies & stationery	\$1,692.91	\$2,500.00	-\$807.09	(32.3)%
Copier & Printer expenses	\$8,426.59	\$9,000.00	-\$573.41	(6.4)%

Profit & Loss [Budget Analysis]

January 2020 To December 2020

	Selected Period	Budgeted	\$ Difference	% Difference
Church Data Base - Elvanto	\$1,897.91	\$1,600.00	\$297.91	18.6%
Postage	\$262.16	\$350.00	-\$87.84	(25.1)%
Telephone & Internet	\$4,130.51	\$3,200.00	\$930.51	29.1%
Website & Hosting	\$300.38	\$0.00	\$300.38	NA
Office Kitchen Supplies	\$220.59	\$700.00	-\$479.41	(68.5)%
Subscriptions	\$3,380.08	\$2,200.00	\$1,180.08	53.6%
Total Office Admin Expenses	\$20,578.88	\$21,098.00	-\$519.12	(2.5)%
Operating expenses				
General Operating				
Insurance	\$10,761.66	\$10,000.00	\$761.66	7.6%
Materials & Cleaning supplies	\$7,398.28	\$12,340.00	-\$4,941.72	(40.0)%
Mowing etc	\$2,835.66	\$2,000.00	\$835.66	41.8%
Security	\$1,690.00	\$1,000.00	\$690.00	69.0%
Total General Operating	\$22,685.60	\$25,340.00	-\$2,654.40	(10.5)%
Rochedale Operating				
BCC & Water Rates Rochedale199	\$3,566.46	\$3,500.00	\$66.46	1.9%
Electricity - Rochedale	\$6,431.74	\$7,500.00	-\$1,068.26	(14.2)%
Equip & Furn <\$1000 RDale	\$6,464.72	\$2,000.00	\$4,464.72	223.2%
Equip & Furn Maintenance RDale	\$340.00	\$2,000.00	-\$1,660.00	(83.0)%
Property Improvement Rochedale	\$4,703.19	\$1,000.00	\$3,703.19	370.3%
Property Maintenance Rochedale	\$6,838.00	\$5,000.00	\$1,838.00	36.8%
Total Rochedale Operating	\$28,344.11	\$21,000.00	\$7,344.11	35.0%
Balmoral Operating				
BCC & Water Rates Balmoral 25	\$3,443.28	\$3,500.00	-\$56.72	(1.6)%
Electricity - Balmoral	\$1,051.44	\$2,000.00	-\$948.56	(47.4)%
Equip & Furn <\$1000 Balmoral	\$0.00	\$1,000.00	-\$1,000.00	(100.0)%
Equip & Furn Maintenance Balmo	\$0.00	\$1,000.00	-\$1,000.00	(100.0)%
Property Improvement Balmoral	\$846.15	\$1,000.00	-\$153.85	(15.4)%
Property Maintenance Balmoral	\$2,682.09	\$1,000.00	\$1,682.09	168.2%
Balmoral Ministry	\$3,843.10	\$3,500.00	\$343.10	9.8%
Total Balmoral Operating	\$11,866.06	\$13,000.00	-\$1,133.94	(8.7)%
Balmoral Manse Operating				
BCC & Water Rates B Manse 30	\$2,139.12	\$1,800.00	\$339.12	18.8%
Property Maintenance Manse	\$0.00	\$500.00	-\$500.00	(100.0)%
Total Balmoral Manse Operating	\$2,139.12	\$2,300.00	-\$160.88	(7.0)%
Karenni Operating				
Karenni Ministry	\$0.00	\$7,020.00	-\$7,020.00	(100.0)%
Karenni Hall Hire	\$2,462.50	\$2,000.00	\$462.50	23.1%
Total Karenni Operating	\$2,462.50	\$9,020.00	-\$6,557.50	(72.7)%
New Farm Operating				
New Farm Ministry	\$1,282.73	\$0.00	\$1,282.73	NA
Total Operating expenses	\$68,780.12	\$70,660.00	-\$1,879.88	(2.7)%
General Ministry Expenses				
Music & Worship	\$2,344.85	\$1,500.00	\$844.85	56.3%
New Heart Kids	\$4,372.93	\$5,000.00	-\$627.07	(12.5)%
Youth	\$3,077.05	\$4,000.00	-\$922.95	(23.1)%
Guest Speakers	\$2,750.00	\$1,000.00	\$1,750.00	175.0%
Leadership & Ministry devel	\$11,916.62	\$11,500.00	\$416.62	3.6%
Special Events	\$2,863.49	\$1,500.00	\$1,363.49	90.9%
Church Kitchen, BBQ, Communion	\$1,524.64	\$2,200.00	-\$675.36	(30.7)%
Sound desk & Technology	\$2,802.43	\$250.00	\$2,552.43	1,021.0%

Profit & Loss [Budget Analysis]

January 2020 To December 2020

ABN: 81 216 756 043

	Selected Period	Budgeted	\$ Difference	% Difference
Compassion & Welfare Expense	\$1,049.55	\$5,000.00	-\$3,950.45	(79.0)%
Total General Ministry Expenses	\$32,701.56	\$31,950.00	\$751.56	2.4%
Self-Funding Group Expenses				
Young Adults Expenses	\$257.47	\$0.00	\$257.47	NA
T-Shirts	\$6.36	\$0.00	\$6.36	NA
Total Self-Funding Group Expenses	\$263.83	\$0.00	\$263.83	NA
Local Missions				
Prison Inside/Out Chaplaincy	\$999.96	\$999.96	\$0.00	0.0%
Fishers Of Men	\$2,500.08	\$999.96	\$1,500.12	150.0%
Balmoral State High School	\$0.00	\$150.00	-\$150.00	(100.0)%
Bulimba State School	\$0.00	\$150.00	-\$150.00	(100.0)%
Chaplain - Rochedale High	\$500.04	\$500.04	\$0.00	0.0%
Chaplain - EMPSS	\$2,500.08	\$2,500.08	\$0.00	0.0%
Chaplain R South State School	\$3,300.00	\$3,000.00	\$300.00	10.0%
Chaplain R'dale State School	\$2,500.08	\$2,500.08	\$0.00	0.0%
Friday Brekkie Club	\$76.04	\$500.00	-\$423.96	(84.8)%
Open Haven	\$2,000.00	\$2,000.00	\$0.00	0.0%
Rochedale Outreach	\$0.00	\$5,500.00	-\$5,500.00	(100.0)%
PAIS Australia	\$0.00	\$5,000.04	-\$5,000.04	(100.0)%
PAIS Monthly Contribution	\$13,200.00	\$25,800.00	-\$12,600.00	(48.8)%
PAIS Fuel & Other Exp Rochedal	\$1,271.12	\$10,000.00	-\$8,728.88	(87.3)%
PAIS Fuel & Other Exp Balmoral	\$2,535.25	\$6,000.00	-\$3,464.75	(57.7)%
Total Local Missions	\$31,382.65	\$65,600.16	-\$34,217.51	(52.2)%
QB Contribution				
QB Contribution	\$10,000.00	\$5,000.04	\$4,999.96	100.0%
Global Missions				
Shord & Ann van Donge	\$5,520.00	\$5,520.00	\$0.00	0.0%
John & Betty Sharpe	\$0.00	\$9,999.96	-\$9,999.96	(100.0)%
Unreached People Groups (Hui)	\$5,719.08	\$5,719.08	\$0.00	0.0%
McKnights	\$20,370.00	\$20,370.00	\$0.00	0.0%
Thurrowgoods	\$16,296.00	\$16,296.00	\$0.00	0.0%
Olsen	\$10,185.00	\$10,185.00	\$0.00	0.0%
Penglase	\$7,638.75	\$10,185.00	-\$2,546.25	(25.0)%
Other Global Mission Expense	\$341.82	\$0.00	\$341.82	NA
Total Global Missions	\$66,070.65	\$78,275.04	-\$12,204.39	(15.6)%
Total Expenses	\$689,107.76	\$746,860.24	-\$57,752.48	(7.7)%
Operating Profit	\$66,872.76	-\$1,060.24	\$67,933.00	6,407.3%
Other Extraordinary Income				
Interest Income	\$2,249.62	\$2,000.00	\$249.62	12.5%
ATO Cash Flow Boost	\$24,532.00	\$0.00	\$24,532.00	NA
Total Other Extraordinary Income	\$26,781.62	\$2,000.00	\$24,781.62	1,239.1%
Other Extraordinary Expenses				
Interest Expense	\$14,454.18	\$0.00	\$14,454.18	NA
Depreciation Exp	\$21,466.10	\$0.00	\$21,466.10	NA
National Redress Scheme	\$800.00	\$900.00	-\$100.00	(11.1)%
Total Other Extraordinary Expenses	\$36,720.28	\$900.00	\$35,820.28	3,980.0%
Net Profit/(Loss)	\$56,934.10	\$39.76	\$56,894.34	143,094.4%

Balance Sheet [Last Year Analysis]

199 Rochedale Road

Rochedale Qld 4123

December 2020

ABN: 81 216 756 043

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
Operating Account	\$77,280.28	\$205,044.33	-\$127,764.05	(62.3)%
BAPLINK Term Deposit	\$0.00	\$53,172.82	-\$53,172.82	(100.0)%
Westpac Group Funds	\$1,642.11	\$4,926.26	-\$3,284.15	(66.7)%
Petty Cash - RBC	\$61.15	\$4.40	\$56.75	1,289.8%
Total Cash On Hand	\$78,983.54	\$263,147.81	-\$184,164.27	(70.0)%
Accounts Receivable				
Accounts Receivable	\$400.00	\$320.00	\$80.00	25.0%
Total Accounts Receivable	\$400.00	\$320.00	\$80.00	25.0%
Total Current Assets	\$79,383.54	\$263,467.81	-\$184,084.27	(69.9)%
Property & Equipment				
Buildings				
Rochedale Campus	\$221,698.91	\$164,430.02	\$57,268.89	34.8%
Rochedale Campus Accum Depreciation	-\$5,542.48	-\$2,055.38	-\$3,487.10	(169.7)%
Total Property & Equipment	\$216,156.43	\$162,374.64	\$53,781.79	33.1%
Furniture				
Furniture at cost	\$79,440.58	\$60,476.94	\$18,963.64	31.4%
Accum Deprec - Furniture	-\$43,211.04	-\$40,082.75	-\$3,128.29	(7.8)%
Total Furniture	\$36,229.54	\$20,394.19	\$15,835.35	77.6%
Computer Equipment				
Comp Equipment at cost	\$23,808.07	\$10,275.38	\$13,532.69	131.7%
Accum Deprec - Comp Equip.	-\$10,026.32	-\$7,528.04	-\$2,498.28	(33.2)%
Total Computer Equipment	\$13,781.75	\$2,747.34	\$11,034.41	401.6%
Plant & Equipment				
Plant & Equipment at cost	\$94,489.68	\$63,547.86	\$30,941.82	48.7%
Accum Deprec - P & E	-\$51,937.45	-\$39,585.02	-\$12,352.43	(31.2)%
Total Plant & Equipment	\$42,552.23	\$23,962.84	\$18,589.39	77.6%
Other Assets				
Prepayments	\$200.00	\$0.00	\$200.00	NA
Security Deposits	\$500.00	\$500.00	\$0.00	0.0%
Total Other Assets	\$700.00	\$500.00	\$200.00	40.0%
Total Assets	\$388,803.49	\$473,446.82	-\$84,643.33	(17.9)%
Liabilities				
Current Liabilities				
Unused Funds/Grants				
QB (Baplink) Grants	\$3,000.00	\$3,000.00	\$0.00	0.0%
Total Unused Funds/Grants	\$3,000.00	\$3,000.00	\$0.00	0.0%
Funds for Future Expenditure				
Global Missions Emergency Fund	\$8,924.55	\$8,924.55	\$0.00	0.0%
Church Planting Fund	\$21,182.99	\$21,182.99	\$0.00	0.0%
Property Renovation Loan	\$67,154.63	\$232,817.44	-\$165,662.81	(71.2)%
Total Funds for Future Expenditure	\$97,262.17	\$262,924.98	-\$165,662.81	(63.0)%
Designated Giving				
Mission Offerings	\$8,465.75	\$300.00	\$8,165.75	2,721.9%
Short Term Fundraisers 001	\$1,000.00	\$1,340.00	-\$340.00	(25.4)%
Short Term Fundraisers 002	\$0.00	\$300.00	-\$300.00	(100.0)%
Short Term Fundraisers 003	\$0.00	\$100.00	-\$100.00	(100.0)%

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2020

	This Year	Last Year	\$ Difference	% Difference
Penglase DG	\$0.00	\$100.00	-\$100.00	(100.0)%
Total Designated Giving	\$9,465.75	\$2,140.00	\$7,325.75	342.3%
Self-funding Church Groups F/R				
Mens Ministry	\$207.35	\$207.35	\$0.00	0.0%
Womens Ministry	\$746.65	\$746.65	\$0.00	0.0%
Young Adults FRaising	\$191.80	\$0.00	\$191.80	NA
Playgroup Fund Raising	\$284.35	\$0.00	\$284.35	NA
Shine FRaising Women's Prison	\$1,840.47	\$840.47	\$1,000.00	119.0%
Library Fund Raising	\$0.00	\$274.45	-\$274.45	(100.0)%
RI Resources Balmoral	\$0.00	\$419.84	-\$419.84	(100.0)%
Family Camp	\$811.91	\$811.91	\$0.00	0.0%
Karen/Karenni Fundraising	\$3,313.91	\$3,313.91	\$0.00	0.0%
Total Self-funding Church Groups F/R	\$7,396.44	\$6,614.58	\$781.86	11.8%
GST Liabilities				
GST Collected	\$831.25	\$619.89	\$211.36	34.1%
GST Paid	-\$3,022.28	-\$5,893.34	\$2,871.06	48.7%
Total GST Liabilities	-\$2,191.03	-\$5,273.45	\$3,082.42	58.5%
Payroll Liabilities				
Salaries & Wages Payable	\$9,161.88	\$9,161.88	\$0.00	0.0%
PAYG Payable	\$5,548.23	\$5,808.00	-\$259.77	(4.5)%
Superannuation Payable	\$8,526.19	\$8,129.01	\$397.18	4.9%
Provision for Holiday Leave	\$25,883.83	\$14,602.39	\$11,281.44	77.3%
Provision for Sick Leave	\$14,761.02	\$11,070.78	\$3,690.24	33.3%
Provision - Long Service Leave	\$11,041.34	\$9,708.75	\$1,332.59	13.7%
Total Payroll Liabilities	\$74,922.49	\$58,480.81	\$16,441.68	28.1%
Pastors Exempt Benefit Accts				
Exempt Benefit 003	\$686.13	\$0.00	\$686.13	NA
Exempt Benefit 004	\$0.00	\$730.10	-\$730.10	(100.0)%
Exempt Benefit 005	\$0.00	\$3,788.01	-\$3,788.01	(100.0)%
Exempt Benefit 009	\$0.00	\$459.09	-\$459.09	(100.0)%
Total Pastors Exempt Benefit Accts	\$686.13	\$4,977.20	-\$4,291.07	(86.2)%
Other Current Liabilities				
Trade Creditors	\$3,482.05	\$2,737.31	\$744.74	27.2%
Total Other Current Liabilities	\$3,482.05	\$2,737.31	\$744.74	27.2%
Total Current Liabilities	\$194,024.00	\$335,601.43	-\$141,577.43	(42.2)%
Total Liabilities	\$194,024.00	\$335,601.43	-\$141,577.43	(42.2)%
Net Assets	\$194,779.49	\$137,845.39	\$56,934.10	41.3%
Equity				
Retained Earnings	\$137,845.40	\$134,163.16	\$3,682.24	2.7%
Current Year Earnings	\$56,934.10	\$3,682.24	\$53,251.86	1,446.2%
Total Equity	\$194,779.50	\$137,845.40	\$56,934.10	41.3%

This report includes Year-End Adjustments.

**New Heart Baptist Church
199 Rochedale Rd
Rochedale Qld 4123**

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2020**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The board has prepared the financial statements on the basis that the association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the board have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on a basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows.

- a. Income Tax
- b. The entity is a not-for-profit and income tax does not apply.

b. Inventories

The entity does not hold inventory.

c. Property, Plant and Equipment.

All property, plant and equipment except for freehold land and buildings are initially measured at cost and are depreciated over their useful lives on a straight-line basis or diminishing value method as determined by the treasurer. Depreciation commences from the time the asset is available for the intended use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The carrying amount of plant and equipment is reviewed annually by board to ensure it is not in excess of the recoverable amount. Freehold land and buildings are carried at their recoverable amounts, based on periodic, but at least triennial, valuations by the directors. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted determining recoverable amounts.

d. Goodwill

The association does not hold or value goodwill.

e. Trade and Other Receivables

At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. No provisions for bad debts are made.

f. Investments

The association does not equity securities (i.e. shares) of listed and unlisted entities.

g. Impairment of Assets

At the end of each reporting period, property, plant and equipment, intangible assets and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs to sell and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

h. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the association that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. They are subject to normal credit terms (30-60 days) and do not bear interest.

i. Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provision's liability.

j. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

k. Revenue and Other Income

Revenue is measured at the value of consideration received or receivable and reported in accordance with Australian Charities and No-for-profit Commission (ACNC) accounting standards and other associated accounting standards. Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax.

l. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amounts of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO), in which case the GST recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Additional Notes to 2020 Accounts

Profit and Loss Statement

Heart to Heart 2020 Income and Disbursement

The total received for Heart to Heart in 2020 was \$57890 which was all disbursed to both Local Missions and Global Missions. The shortfall of those disbursements, \$39563 was made from General Giving.

	2019	2020	Total
Outgoing - Local Mission	\$57131	\$31382	
Outgoing - Global Mission	\$85801	\$66071	\$97453
Total H2H Income received	\$83136	\$57890	
Funding - General Giving	\$59796	\$39563	\$97453

Balance Sheet

Liability Accounts

Unused Grants and Funds for Future Expenditure

These items show funds given for a specific purpose but carried forward for spending in a future year. No changes occurred to these accounts in 2020.

Account	O/Balance	Receipts	Expenditure	Transfers	C/Balance
Unused H2H Funds (from 2017)					
Global Missions Emergency Fund	\$8925				\$8925
Church Planting Fund	\$21183				\$21183
QB (Baplink) Grants	\$3000				\$3000

Designated Giving

Unused offerings given specifically for staff and missionaries.

Account	O/Balance	Receipts	Payments	C/Balance
Mission Offerings	\$300	\$8165		\$8465

Self-funding Church Group Funds

This group comprises funds raised by certain ministries or groups within the church which are intended to be “self-funding” and are not included in the church’s Ministry Budget. The expenses of these groups are charged to their respective Church Group Funds Liability accounts. Neither the funds raised nor the expenses appear in the Profit & Loss Statement, unless the funds set aside were insufficient to cover all the expenses for the ministry, and required supplementing from General Giving, in which case they are shown as a Ministry expense in the P & L Statement.

Account	O/Balance	Receipts	Expenditure	Transfers	C/Balance
Short-term Fundraisers # 1 (chairs)	\$340		\$340		\$1000
Short Term Fundraisers # 2	\$300		\$300		\$0
Shortt Term Fundraisers # 3	\$100		\$100		\$0
Penglase DG	\$100		\$100		\$0
Men’s Ministry	\$207				\$207
Women’s Ministry	\$746				\$746
Shine Women’s Prison	\$935	\$200	\$294		\$840
Library	\$249	\$25			\$274
RI Resources Balmoral	\$493	\$2373	\$2446		\$420
Family Camp	\$0	8866	\$8054		\$812
Karenni	\$3314	\$2100	\$2100		\$3314
Light Up Rochedale	\$0	\$2420	\$2420		\$0
Special Events Balmoral	\$0				\$0
Special Events Rochedale	\$0				\$0
Special Events New Farm	\$0				\$0
Friday Brekkie Club	\$0				\$0
Young Adults	\$673	\$714	\$1387		\$673
Youth	\$60	\$958	\$1018		\$0
Playgroup	\$23		\$23		\$0
Compassion & Welfare	\$0				\$0
High Towers Heart	\$0				\$0
Shine Schools	\$0				\$0

Comments on Significant Variations from Budget

General Giving

General giving was \$4805 over budget. Combine with a lower than budget expenditure of \$74057, the net Operating Income was \$26782.

Other Receipts:

Heart2Heart: Funds raised was \$57890 which was \$43110 under budget.

Other Income: \$59497 represented specific property development donations.

Rental income: \$41178 was below budget \$11012 due partly to Manse being vacant for a period.

Expenditure Pastoral Wages: Expenditure was \$49004 below budget.

Expenditure Administrative Wages: Expenditure was \$9270 below budget.

General Ministry: Expenses were over budget by \$751.

Local Missions: expenditure was \$34217 below budget.

Global Missions: Expenditure was \$12204 below budget.

Stimulus Package: COVID-19 Stimulus funds for Cash Flow Boost received was \$24532.

Interest Expense: Interest on Baplink Loan was \$14454.

Term Deposit: Baplink Term loan of \$53173 was applied to reduce the Baplink Renovation Loan. The term deposit was held as reserve or emergency funds. See note below on Renovation Loan.

Operating Bank Account: During the year, surplus funds of \$100000 in the operating account were applied to reduce the Baplink Renovation Loan. Sufficient funds have been retained in the operating account for continuing cash flow obligations. See note on Renovation Loan.

Renovation Loan: During the year surplus funds available in both the operating account and term deposit were applied to reduce the Baplink Renovation Loan as per the summary below. Note that the terms of the Baplink Loan allow a redraw of pre-payments.

Summary:

	Debits	Credits	Balance
Opening balance			\$232817
Monthly Repayments		\$25278	
Interest applied to loan	\$14455		
Loan Reduction – from term deposit		\$54839	

Loan Reduction – from operating account		\$100000	
Balance at 30/12/2020			67155

**2020
FINANCIAL
STATEMENTS**

New Heart Baptist Church

199 Rochedale Road
Rochedale Qld 4123

Profit & Loss Comparison with Budget and Last Year

January 2020 To December 2020

	2020	Budgeted	Last Year
Income			
General Giving	\$594,805.88	\$590,000.00	\$575,547.20
Heart2Heart and Grants	\$57,889.63	\$101,000.00	\$83,136.73
Rental Income	\$43,788.16	\$54,800.00	\$41,177.94
Other Income	\$59,496.85	\$0.00	\$17,950.00
Total Income	\$755,980.52	\$745,800.00	\$717,811.87
Expenses			
Pastoral Remuneration	\$280,857.42	\$329,862.00	\$316,629.82
Admin & Property Remuneration	\$124,643.39	\$93,327.00	\$94,204.04
Other Employment Expenses	\$53,829.26	\$51,088.00	\$32,561.89
Office Admin Expenses	\$20,578.88	\$21,098.00	\$19,246.54
Operating expenses	\$68,780.12	\$70,660.00	\$60,428.23
General Ministry Expenses	\$32,701.56	\$31,950.00	\$29,865.90
Self-Funding Group Expenses	\$263.83	\$0.00	\$1,321.76
Local Missions	\$31,382.65	\$65,600.16	\$57,607.38
QB Contribution	\$10,000.00	\$5,000.04	\$3,920.82
Global Missions	\$66,070.65	\$78,275.04	\$85,801.36
Total Expenses	\$689,107.76	\$746,860.24	\$701,587.74
Operating Profit	\$66,872.76	(\$1,060.24)	\$16,224.13
Other Extraordinary Income			
Interest Income	\$2,249.62	\$2,000.00	\$2,544.45
ATO Cash Flow Boost	\$24,532.00	\$0.00	\$0.00
Total Other Extraordinary Income	\$26,781.62	\$2,000.00	\$2,544.45
Other Extraordinary Expenses			
Interest Expense	\$14,454.18	\$0.00	\$4,075.09
Depreciation Exp	\$21,466.10	\$0.00	\$11,011.25
National Redress Scheme	\$800.00	\$900.00	\$0.00
Total Other Extraordinary Expenses	\$36,720.28	\$900.00	\$15,086.34
Net Profit/(Loss)	\$56,934.10	\$39.76	\$3,682.24

New Heart Baptist Church

199 Rochedale Road
Rochedale Qld 4123

Balance Sheet [Comparison with Last Year]

December 2020

	This Year	Last Year	\$ Difference
Assets			
Current Assets			
Cash On Hand	\$78,983.54	\$263,147.81	(\$184,164.27)
Accounts Receivable	\$400.00	\$320.00	\$80.00
Property & Equipment			
Buildings	\$216,156.43	\$162,374.64	\$53,781.79
Furniture			
Furniture at cost	\$79,440.58	\$60,476.94	\$18,963.64
Accum Deprec - Furniture	(\$43,211.04)	(\$40,082.75)	(\$3,128.29)
Computer Equipment			
Comp Equipment at cost	\$23,808.07	\$10,275.38	\$13,532.69
Accum Deprec - Comp Equip.	(\$10,026.32)	(\$7,528.04)	(\$2,498.28)
Plant & Equipment			
Plant & Equipment at cost	\$94,489.68	\$63,547.86	\$30,941.82
Accum Deprec - P & E	(\$51,937.45)	(\$39,585.02)	(\$12,352.43)
Other Assets			
Prepayments	\$200.00	\$0.00	\$200.00
Security Deposits	\$500.00	\$500.00	\$0.00
Total Assets	\$388,803.49	\$473,446.82	(\$84,643.33)
Liabilities			
Current Liabilities			
Unused Funds/Grants	\$3,000.00	\$3,000.00	\$0.00
Funds for Future Expenditure	\$97,262.17	\$262,924.98	(\$165,662.81)
Designated Giving	\$9,465.75	\$2,140.00	\$7,325.75
Self-funding Church Groups F/R	\$7,396.44	\$6,614.58	\$781.86
GST Liabilities	(\$2,191.03)	(\$5,273.45)	\$3,082.42
Payroll Liabilities	\$74,922.49	\$58,480.81	\$16,441.68
Pastors Exempt Benefit Accts	\$686.13	\$4,977.20	(\$4,291.07)
Other Current Liabilities	\$3,482.05	\$2,737.31	\$744.74
Total Current Liabilities	\$194,024.00	\$335,601.43	(\$141,577.43)
Total Liabilities	\$194,024.00	\$335,601.43	(\$141,577.43)
Net Assets	\$194,779.49	\$137,845.39	\$56,934.10
Equity			
Retained Earnings	\$137,845.40	\$134,163.16	\$3,682.24
Current Year Earnings	\$56,934.10	\$3,682.24	\$53,251.86
Total Equity	\$194,779.50	\$137,845.40	\$56,934.10

New Heart Baptist Church

199 Rochedale Road
Rochedale Qld 4123

Balance Sheet [Comparison with Last Year]

December 2020

	This Year	Last Year	\$ Difference
Assets			
Current Assets			
Cash On Hand	\$78,983.54	\$263,147.81	(\$184,164.27)
Accounts Receivable	\$400.00	\$320.00	\$80.00
Property & Equipment			
Buildings	\$216,156.43	\$162,374.64	\$53,781.79
Furniture			
Furniture at cost	\$79,440.58	\$60,476.94	\$18,963.64
Accum Deprec - Furniture	(\$43,211.04)	(\$40,082.75)	(\$3,128.29)
Computer Equipment			
Comp Equipment at cost	\$23,808.07	\$10,275.38	\$13,532.69
Accum Deprec - Comp Equip.	(\$10,026.32)	(\$7,528.04)	(\$2,498.28)
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Other Assets			
Prepayments	\$200.00	\$0.00	\$200.00
Security Deposits	\$500.00	\$500.00	\$0.00
Total Assets	\$388,803.49	\$473,446.82	(\$84,643.33)
Liabilities			
Current Liabilities			
Unused Funds/Grants	\$3,000.00	\$3,000.00	\$0.00
Funds for Future Expenditure	\$97,262.17	\$262,924.98	(\$165,662.81)
Designated Giving	\$9,465.75	\$2,140.00	\$7,325.75
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Total Equity	\$194,779.50	\$137,845.40	\$56,934.10

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ABN 97 315 304 937

DIRECTOR
David Fong CPA

1/05/2021

RE: 2020 Financial Statements

Dear Church Members,

The audit report is attached.
I have also included my invoice for this audit.

Yours faithfully,

David Fong CPA

New Heart Baptist Church
199 Rochedale Road
Rochedale QLD 4123

This is to certify that I have audited the New Heart Baptist Church financial statements for the period:

1/1/2020 to 31/12/2020.



STATEMENT OF MEMBERS OF THE BOARD OF MANAGEMENT

NEW HEART BAPTIST CHURCH

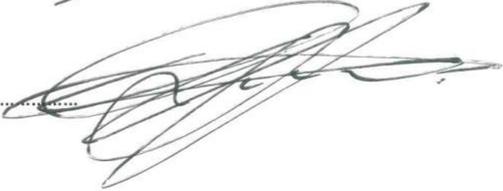
The Board of Management has determined that:

1. The entity is not a reporting entity
2. The financial reports and notes are drawn up in accordance with the basis of accounting described in note 1, so as to present a true and fair view of the entity as at 31 December 2020 and its performance for the year ended on that date: and
3. There are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This statement is made on behalf of NEW HEART BAPTIST CHURCH by:

Name: *David Maynard*

Position: Elder

Date: *5/5/21* 

P. B. L.

Name:

Position: Senior Pastor

Date: 5 may 2021

Financial Summary January to March 2021

Income and Expenses:

January to March 2021	Actual	Budget	Difference	Actual This Period Last Year
Giving	\$141815	\$152250	(\$10434)	\$141462
H 2 H	\$13005	\$23512	(\$10507)	\$17990
Building Fund	\$540	\$7500	(\$6960)	\$26510
Rental Income	\$12757	\$13074	(\$317)	\$10290
Expenditure	\$179587	\$199504	(\$19916)	\$174315
Net Income	(\$11470)	(\$3167)	(\$8303)	\$22824

Heart 2 Heart Update : July 1 2020 – March 2021:

	This Year	This Period Last Year
Actual Receipts	\$46884	\$74393
Budget	\$71509	

Bank Balance:

	31 March 2021	31/ March 2020
Bank Acc – Operating	\$65602	\$118322
Term Deposit	\$0	\$53173
BAPLINK Loan	(\$64050)	(\$230282)

Children and Vulnerable People Report - April 2021

New Heart Baptist currently works with Safety Management Online and uses the online system to track all those involved in ministry. This system allows us update Blue cards, monitor Child/Vulnerable People Training and to approve Risk Assessments that are used for the various ministries.

Late 2020 Blue Card Service went online and launched an online portal which allows New Heart to record, register, link and manage our Blue Cards. This process allows us to link Blue Cards without using paper forms.

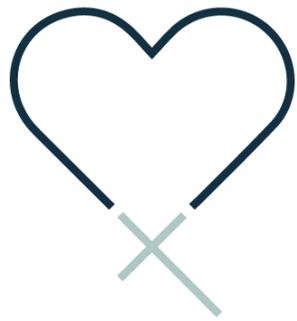
A big thanks to Rachel who helps with the Blue Card Portal and setting this up.

Earlier this year I ran the Children and Vulnerable People Training for all those who had not completed the training. This was an opportunity for those who wanted to complete their training face to face. Training can also be completed online, where this is the preferred method. Training must be completed on a regular basis of which no more than 3 years apart.

Face to Face training sessions will be held on an annual basis where people will be encouraged to attend.

Our aim is to have all those involved with ministry at New Heart to have completed their Children and Vulnerable People Training and that they have current Blue Card. This is to ensure that New Heart Baptist is maintaining a safe church culture for all who attend, and they are safe and have the fullest opportunity to grow and develop their relationship with God.

Ps Jill Gardiner
NH Family and Children's Pastor



NEW
HEART